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HOME CONTROL INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1747)

ANNOUNCEMENT

(1) CHANGE OF CHIEF EXECUTIVE OFFICER AND REDESIGNATION OF DIRECTOR;

AND

(2) APPOINTMENT OF EXECUTIVE DIRECTOR

CHANGE OF CHIEF EXECUTIVE OFFICER AND REDESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Home Control International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Alain Perrot (“**Mr. Perrot**”) stepped down from his role as the chief executive officer of the Company and has been redesignated from the executive Director to non-executive Director due to a redesignation of duties in the Group with effect from 1 April 2024. Following such redesignation, Mr. Perrot will remain as a chairman of the Board and a member of the nomination committee of the Board.

Mr. Perrot has confirmed that (i) he has no claim against the Company in respect of the change of chief executive officer and redesignation of Director and there is no disagreement between him and the Board; and (ii) there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”) in relation thereto.

Mr. Perrot, aged 67, is the executive Director, the chief executive officer of the Company, the chairman of the Board and a member of the remuneration committee of the Company. Considering his age and future plans, Mr. Perrot has recommended to the Board to delegate his role and responsibilities of chief executive officer to the current chief operating officer, Mr. Siu Kwok Hoong (“**Mr. Siu**”), following more than a year of internal planning and transition. Mr. Perrot will cease to be the executive Director and the chief executive officer of the Company and will be re-designated as non-executive Director and remained as the chairman of Board with effect on 1 April 2024. Mr. Perrot will continue to advise the Board with his valuable insights and experience. He joined the Group in May 2015 and has been a director of Home Control Singapore Pte. Ltd., Home Control Europe NV and the Company

since September 2015, May 2015 and November 2015, respectively. He is also the director of other Group companies, namely, Home Control Singapore Private Limited, Omni Remotes Do Brasil LTDA, HCS (Suzhou) Limited and Home Control Solutions (Suzhou) Limited and the president of Premium Home Control LLC. Prior to joining the Company, from April 2012 to December 2013, Mr. Perrot was the chief commercial officer and a director of TP Vision Holding BV, a company then owned by Philips and TPV Technology Limited (“TPV”), a monitor and TV manufacturer listed on both the Stock Exchange (stock code: 903) and Singapore Exchange Limited (stock code: T18), and principally engaged in TV business under the Philips brand. Mr. Perrot worked as the general manager of the branded TV business unit and vice president of TPV, from November 2010 to April 2012. Mr. Perrot served various positions within Philips group from October 1979 to September 2009 and worked as the chief executive officer of Philips Lighting Asia Pacific Region from January 2008 to September 2009. Mr. Perrot obtained an engineering master degree in aeronautics and space from École Nationale Supérieure de l’Aéronautique et de l’Espace in August 1979.

Mr. Perrot has entered into a service contract as the non-executive Director with the Company for a term of one year and renewable automatically thereafter for successive terms of one year each commencing from the date next after the expiry of the then current term of office, subject to the rotation, removal, vacation or termination of such office and re-election at general meetings as set out in the articles of association of the Company and the Listing Rules. Mr. Perrot is entitled to an annual remuneration of US\$50,000.00 and shall be subject to review by the remuneration committee of the Board with reference to his duties, responsibility and expected time commitment to the Company’s affairs.

As at the date of this announcement, Mr. Perrot beneficially holds 1,254,084 ordinary shares of the Company granted to him and vested in accordance with the share award scheme of the Company adopted in 20 August 2020, pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”). Mr. Perrot also beneficially holds 1% shareholding of Omni Remotes Do Brasil LTDA, which is a subsidiary of the Company.

Save as disclosed above, (i) Mr. Perrot does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong and overseas in the past three years, nor any other major appointments or professional qualifications; (ii) Mr. Perrot does not hold any other positions in the Company and other members of the Group; (iii) Mr. Perrot is not related to any directors, senior management, or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) Mr. Perrot is not interested or deemed to be interested in any shares or underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information relating to the appointment of Mr. Perrot that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matter that needs to be brought to the attention of the Shareholders or the Stock Exchange.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

Following the stepping down of Mr. Perrot as the chief executive officer of the Company and redesignation of Mr. Perrot to the non-executive Director, the Board is pleased to announce that Mr. Siu is appointed as an executive Director and the chief executive officer of the Company, each with effect from 1 April 2024.

The biographical details of Mr. Siu are set out below:

Mr. Siu Kwok Hoong

Mr. Siu, aged 56, is the chief operating officer and the head of marketing and innovation of the Group responsible for leading the research and development and product marketing teams of the Group to generate innovations, intellectual properties and support the sales team in pre-sales marketing and commercial negotiation activities. Upon the appointment of Mr. Siu as an executive Director and the chief executive officer of the Company, he still continues to be the chief operating officer and the head of marketing and innovation of the Group. Mr. Siu joined the Group in September 1999. Mr. Siu obtained a bachelor's degree in engineering from National University of Singapore in July 1991.

Mr. Siu has entered into a service contract as an executive Director with the Company for a term of one year and renewable automatically thereafter for successive terms of one year each commencing from the date next after the expiry of the then current term of office, subject to the rotation, removal, vacation or termination of such office and re-election at general meetings as set out in the articles of association of the Company and the Listing Rules. Mr. Siu is not entitled to any remuneration and benefits as an executive Director but will receive an annual remuneration of SGD292,500.00 for his appointment as the chief executive officer.

As at the date of this announcement, Mr. Siu beneficially holds 501,634 ordinary shares of the Company granted to him and vested in accordance with the share award scheme of the Company adopted in 20 August 2020, pursuant to Part XV of the SFO.

Save as disclosed above, (i) Mr. Siu does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong and overseas in the past three years, nor any other major appointments or professional qualifications; (ii) Mr. Siu does not hold any other positions in the Company and other members of the Group; (iii) Mr. Siu is not related to any directors, senior management, or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) Mr. Siu is not interested or deemed to be interested in any shares or underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information relating to the appointment of Mr. Siu that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matter that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Perrot for his valuable contribution to the Company during his tenure of office as the executive Director and chief executive officer of the Company and like to extend a warm welcome to Mr. Perrot and Mr. Siu on their new positions in the Company.

On behalf of the Board
Home Control International Limited
Mr. Alain PERROT
Chairman

Hong Kong, 5 March 2024

As of the date of this announcement and immediately following the above redesignation and appointment of Directors, the Board comprises Mr. Kwok Hoong SIU as the executive Director; Mr. Alain PERROT, Mr. Wei ZHOU and Mr. Ewing FANG as non-executive Directors; and Mr. Werner Peter VAN ECK, Dr. Shou Kang CHEN and Ms. Keet Yee LAI as independent non-executive Directors.